

**NARRABRI SHIRE COUNCIL**  
**General Purpose Financial Reports**  
**for the year ended 30th June 2002**

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# NARRABRI SHIRE COUNCIL

## STATEMENT OF FINANCIAL PERFORMANCE for the year ended 30th June 2002

Budget 2002 \$'000		Notes	Actual 2002 \$'000	Actual 2001 \$'000
	<b>EXPENSES FROM ORDINARY ACTIVITIES</b>			
5,032	Employee Costs	3	5,347	5,515
9,798	Materials & Contracts		11,348	9,846
281	Borrowing Costs	3	284	315
4,475	Depreciation & Amortisation	3	11,254	11,200
1,641	Other Operating Expenses	3	1,750	1,567
-	Loss from Disposal of Assets	5	598	-
<u>21,227</u>	<b>Total Expenses from Ordinary Activities</b>		<u>30,581</u>	<u>28,443</u>
	<b>REVENUES FROM ORDINARY ACTIVITIES</b>			
10,248	Rates & Annual Charges	4	9,392	8,815
4,457	User Charges & Fees	4	3,794	3,896
420	Interest Received	4	541	901
8,026	Grants & Contributions - Operating	4	9,398	7,703
496	Other Operating Revenues	4	483	727
-	Profit from Disposal of Assets	5	-	671
<u>23,647</u>	<b>Total Revenues from Ordinary Activities</b>		<u>23,608</u>	<u>22,713</u>
2,420	<b>SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS</b>		(6,973)	(5,730)
<u>732</u>	Grants & Contributions - Capital	4	<u>688</u>	<u>1,520</u>
<u>3,152</u>	<b>NET SURPLUS(DEFICIT) ATTRIBUTABLE TO COUNCIL</b>		<u>\$ (6,285)</u>	<u>\$ (4,210)</u>

This Statement is to be read in conjunction with the attached Notes.

**NARRABRI SHIRE COUNCIL**  
**STATEMENT OF FINANCIAL POSITION**  
for the year ended 30th June 2002

	Notes	Actual 2002 \$'000	Actual 2001 \$'000
<b>CURRENT ASSETS</b>			
Cash Assets	6	94	5,054
Investment Securities	6	6,608	5,948
Receivables	7	2,605	3,085
Inventories	8	257	386
Other	8	20	-
<b>TOTAL CURRENT ASSETS</b>		<u>9,584</u>	<u>14,473</u>
<b>NON-CURRENT ASSETS</b>			
Cash Assets	6	-	11
Investments	6	5,527	636
Receivables	7	334	163
Inventories	8	163	163
Other	8	-	-
Property, Plant & Equipment	9	229,355	233,302
<b>TOTAL NON-CURRENT ASSETS</b>		<u>235,379</u>	<u>234,275</u>
<b>TOTAL ASSETS</b>		<u>244,963</u>	<u>248,748</u>
<b>CURRENT LIABILITIES</b>			
Payables	10	1,388	2,708
Borrowings	10	431	318
Provisions	10	360	300
<b>TOTAL CURRENT LIABILITIES</b>		<u>2,179</u>	<u>3,326</u>
<b>NON-CURRENT LIABILITIES</b>			
Creditors	10	13	-
Borrowings	10	7,390	3,821
Provisions	10	1,351	1,286
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>8,754</u>	<u>5,107</u>
<b>TOTAL LIABILITIES</b>		<u>10,933</u>	<u>8,433</u>
<b>NET ASSETS</b>		<u>\$ 234,030</u>	<u>240,315</u>
<b>EQUITY</b>			
Accumulated Surplus		213,550	218,896
Asset Revaluation Reserve		20,480	21,419
<b>Council Equity Interest</b>		<u>234,030</u>	<u>240,315</u>
Minority Interest in Cooperative Organisations	19	-	-
<b>TOTAL EQUITY</b>		<u>\$ 234,030</u>	<u>240,315</u>

This Statement is to be read in conjunction with the attached Notes

**NARRABRI SHIRE COUNCIL**  
**STATEMENT OF CHANGES IN EQUITY**  
for the year ended 30th June 2002

	2002 \$'000					2001 \$'000				
	Accum Surplus	Asset Reval Reserve	Council Equity Interest	Outside Equity Interest	Total	Accum Surplus	Asset Reval Reserve	Council Equity Interest	Outside Equity Interest	Total
Balance at beginning of the reporting period	218,896	21,419	240,315	-	240,315	223,106	21,419	244,525	-	244,525
Change in Net Assets recognised in the Statement of Financial Performance	(6,285)		(6,285)	-	(6,285)	(4,210)		(4,210)	-	(4,210)
Adjustment due to compliance with revised Accounting standards	-	-	-	-	-	-	-	-	-	-
Transfers to Asset Revaluation Reserve		-	-	-	-		-	-	-	-
Transfers from Asset Revaluation Reserve	939	(939)	-	-	-		-	-	-	-
Cash Contributions by Outside Equity Interests				-	-				-	-
Cash Distributions to Outside Equity Interests				-	-				-	-
				-	-				-	-
<b>Balance at end of the reporting period</b>	<b>213,550</b>	<b>20,480</b>	<b>234,030</b>	<b>-</b>	<b>234,030</b>	<b>218,896</b>	<b>21,419</b>	<b>240,315</b>	<b>-</b>	<b>240,315</b>

This Statement is to be read in conjunction with the attached Notes

# NARRABRI SHIRE COUNCIL

## STATEMENT OF CASH FLOWS for the year ended 30th June 2002

	Notes	Actual 2002 \$'000	Actual 2001 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<u>Receipts</u>			
Rates & Annual Charges		9,377	8,836
User Charges & Fees		3,818	3,827
Interest Received		865	441
Grants & Contributions		10,412	8,884
Other operating receipts		1,331	1,684
<u>Payments</u>			
Employee Costs		(5,296)	(6,327)
Materials & Contracts		(12,506)	(10,024)
Interest Paid		(284)	(315)
Other operating payments		(2,712)	(2,602)
<b>Net Cash provided by (or used in) Operating Activities</b>	11	<b>5,004</b>	<b>4,404</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<u>Receipts</u>			
Proceeds from sale of Investments		-	(1)
Proceeds from sale of Assets		896	1,314
Proceeds from sale of Real Estate	5, 8	-	38
Repayments from Deferred Debtors		-	3
<u>Payments</u>			
Purchase of Assets		(8,800)	(6,468)
Loans to Deferred Debtors		(202)	(6)
<b>Net Cash provided by (or used in) Investing Activities</b>		<b>(8,106)</b>	<b>(5,120)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<u>Receipts</u>			
Proceeds from Borrowings & Advances		4,000	-
<u>Payments</u>			
Repayments of Borrowings & Advances		(318)	(342)
<b>Net Cash provided by (or used in) Financing Activities</b>		<b>3,682</b>	<b>(342)</b>
<b>Net Increase (Decrease) in cash held</b>		<b>580</b>	<b>(1,058)</b>
Cash Assets at beginning of reporting period	11(a)	11,649	12,707
<b>Cash Assets at end of reporting period</b>	11(a)	<b>12,229</b>	<b>11,649</b>

This Statement is to be read in conjunction with the attached Notes

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 2 - FUNCTIONS

REVENUES, EXPENSES AND ASSETS HAVE BEEN DIRECTLY ATTRIBUTED TO THE FOLLOWING FUNCTIONS & ACTIVITIES													
REVENUES			EXPENSES			OPERATING RESULT			GRANTS INCLUDED IN REVENUES		TOTAL ASSETS HELD (CURRENT & NON-CURRENT)		
ORIGINAL BUDGET 2002 \$'000	ACTUAL 2002 \$'000	ACTUAL 2001 \$'000	ORIGINAL BUDGET 2002 \$'000	ACTUAL 2002 \$'000	ACTUAL 2001 \$'000	ORIGINAL BUDGET 2002 \$'000	ACTUAL 2002 \$'000	ACTUAL 2001 \$'000	2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000	
ADMINISTRATION	2,019	243	1,055	5,243	4,280	4,707	(3,224)	(4,037)	(3,651)	17	155	17,025	17,404
PUBLIC ORDER & SAFETY	764	293	228	721	603	552	43	(310)	(324)	180	190	1,251	1,573
HEALTH	167	311	292	643	776	591	(476)	(465)	(299)	278	243	62	140
COMMUNITY SERVICES & EDUCATION	1,227	470	398	425	417	422	802	53	(25)	52	132	423	617
HOUSING & COMMUNITY AMENITIES	163	1,526	764	1,645	1,641	1,588	(1,482)	(115)	(824)	318	-	5,643	5,614
WATER SUPPLIES	1,634	1,691	1,534	732	1,099	964	902	592	570	5	33	16,050	15,464
SEWERAGE SERVICES	1,174	1,212	1,445	660	1,665	1,757	514	(453)	(311)	59	151	21,672	22,212
RECREATION & CULTURE	129	175	268	1,375	2,133	1,873	(1,246)	(1,958)	(1,605)	71	165	8,950	6,952
FUEL & ENERGY	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING, MANUFACTURING & CONSTRUCTION	1,294	487	40	1,273	364	23	21	123	16	-	-	30	32
TRANSPORT & COMMUNICATION	3,704	6,589	6,393	7,927	16,740	15,118	(4,223)	(10,151)	(8,725)	-	53	170,300	175,030
ECONOMIC AFFAIRS	402	703	955	583	865	862	(181)	(162)	93	22	-	3,557	3,710
<b>TOTALS - FUNCTIONS</b>	<b>12,677</b>	<b>13,700</b>	<b>13,372</b>	<b>21,227</b>	<b>30,583</b>	<b>28,457</b>	<b>(8,550)</b>	<b>(16,881)</b>	<b>(15,085)</b>	<b>1,002</b>	<b>1,122</b>	<b>244,963</b>	<b>248,746</b>
GENERAL PURPOSE REVENUES	11,702	10,596	10,875				11,702	10,596	10,875	3,726	3,613		
<b>TOTALS</b>	<b>24,379</b>	<b>24,296</b>	<b>24,247</b>	<b>21,227</b>	<b>30,581</b>	<b>28,457</b>	<b>3,152</b>	<b>(6,285)</b>	<b>(4,210)</b>	<b>4,728</b>	<b>4,735</b>	<b>244,963</b>	<b>248,746</b>

The above functions conform to those used by the Australian Bureau of Statistics and provide a basis for comparison with other Councils.

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT for the year ended 30th June 2002

### Note 3 - EXPENSES FROM ORDINARY ACTIVITIES

<b>EMPLOYEE COSTS</b>	<b>2002 \$'000</b>	<b>2001 \$'000</b>
Salaries and Wages	3,745	3,489
Travelling	170	61
Employee Leave Entitlements	640	448
Superannuation	214	207
Workers' Compensation Insurance	428	550
Fringe Benefits Tax	48	28
Training Costs (excluding Salaries)	137	59
Redundancies	-	695
Other	104	89
Less: Capitalised and distributed costs	<u>(139)</u>	<u>(111)</u>
<b>Total Operating Employee Costs</b>	<b><u>5,347</u></b>	<b><u>5,515</u></b>
 <b>Total Number of Employees</b>	 <b>102</b>	 <b>90</b>
<i>(Full time equivalent at end of reporting period)</i>		
 <b>BORROWING COSTS</b>		
Interest on Overdraft	-	-
Interest on Loans	284	315
Interest on Advances	-	-
<b>Gross Interest Charges</b>	<u>284</u>	<u>315</u>
Less: Borrowing Costs capitalised	-	-
<b>Total Interest Charges</b>	<b><u>284</u></b>	<b><u>315</u></b>
 <b>DEPRECIATION &amp; AMORTISATION</b>		
Plant and Equipment	1,207	1,214
Office Equipment	64	55
Furniture & Fittings	12	14
Land Improvements	16	14
Buildings	179	179
Other Structures	152	143
Infrastructure		
- roads, bridges & footpaths	8,721	8,635
- stormwater drainage	110	110
- water supply network not elsewhere included	275	270
- sewerage network not elsewhere included	647	643
Less: Capitalised and distributed costs	<u>(129)</u>	<u>(77)</u>
<b>Total Depreciation &amp; Amortisation</b>	<b><u>11,254</u></b>	<b><u>11,200</u></b>

## NARRABRI SHIRE COUNCIL

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

#### Note 3 - EXPENSES FROM ORDINARY ACTIVITIES (cont)

	2002 \$'000	2001 \$'000
<b>OTHER OPERATING EXPENSES</b>		
Advertising	-	-
Auditor's Remuneration		
- Audit Services	24	24
- Other Services	-	-
- Other Auditors	-	-
Bad and Doubtful Debts	13	12
Consultancies	28	4
Donations & Contributions to Local & Regional Bodies	401	352
Election Expenses	-	-
Insurances	155	178
Legal Expenses		
- Planning & Development	4	7
- Other Legal Expenses	12	26
Light, Power & Heating	320	339
Mayoral Allowance	15	14
Members' Fees & Allowances	85	79
Members' Expenses	50	51
Operating Lease Rentals - cancellable	-	-
Operating Lease Rentals - non-cancellable		
- minimum lease payments	56	73
Street Lighting	260	282
Telephone & Communications	124	126
Other	203	-
<b>Total Other Operating Expenses</b>	<b>1,750</b>	<b>1,567</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 4 - REVENUES FROM ORDINARY ACTIVITIES

RATES & ANNUAL CHARGES	2002 \$'000	2001 \$'000
<u>Ordinary Rates</u>		
Residential	2,131	2,175
Farmland	3,425	3,241
Business	741	699
	6,297	6,115
<u>Special Rates</u>		
Water Supplies	-	-
Tourism	35	34
Wee Waa Drainage	114	110
Wee Waa Levee	47	48
	196	192
<u>Annual Charges</u>		
Domestic Waste Management	658	414
Water Supply	1,065	1,066
Sewerage Services	970	969
Other Waste Management	206	59
	2,899	2,508
<b>Total Rates &amp; Annual Charges</b>	<b>9,392</b>	<b>8,815</b>
 <b>USER CHARGES &amp; FEES</b>		
<u>User Charges</u>		
Domestic Waste Management	1	-
Water Supply	382	390
Sewerage Services	73	85
Other Waste Management	136	141
	592	616
<u>Fees</u>		
Planning & Building	113	99
Registration Fees	74	46
RTA Claims - State Roads	1,446	1,972
Private Works	84	173
Saleyards	211	196
Cemeteries	56	75
Swimming Centre	82	85
Aerodrome	124	143
Rent & Hire of Council Property	129	130
Quarries	385	-
Vehicle Leases	43	40
Childcare Fees	356	247
Caravan Parks	41	44
Other	58	30
	3,202	3,280
<b>Total User Charges &amp; Fees</b>	<b>3,794</b>	<b>3,896</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002

**Note 4 - REVENUES FROM ORDINARY ACTIVITIES (cont)**

	2002 \$'000	2001 \$'000
<b>INVESTMENT REVENUES</b>		
Interest on overdue rates & charges	70	214
Interest on investments attributable to		
Water Supplies	135	36
Sewerage Services	57	13
Other Investments	<u>279</u>	<u>638</u>
<b>Gross Interest Received</b>	<u>541</u>	<u>901</u>
Less: Interest deducted from capitalised borrowing costs	<u>-</u>	<u>-</u>
<b>Total Interest Received</b>	<u>541</u>	<u>901</u>
<b>OTHER OPERATING REVENUES</b>		
Fines	6	10
Insurance Claims	1	11
Sales - General	167	205
Employment Services	277	476
Other	<u>32</u>	<u>25</u>
<b>Total Other Operating Revenues</b>	<u>483</u>	<u>727</u>

NARRABRI SHIRE COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002

Note 4 - REVENUES FROM ORDINARY ACTIVITIES (cont)

	OPERATING		CAPITAL	
	2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
<b>GRANTS</b>				
General Purpose (Untied)				
Financial Assistance	3,547	3,444	-	-
Pensioner Rates Subsidies	180	169	-	-
Specific Purpose				
Water Supplies	-	-	5	33
Sewerage Services	59	-	-	151
Heritage & Cultural Services	28	5	-	100
Community Care Services	-	132	122	-
Bushfire & Emergency Services	169	38	196	204
Library Services	40	41	-	-
Noxious Plants	160	243	-	-
Other	222	155	-	20
<b>Total Grants &amp; Subsidies</b>	<b>4,405</b>	<b>4,227</b>	<b>323</b>	<b>508</b>
<b>CONTRIBUTIONS &amp; DONATIONS</b>				
Developer Contributions				
Open Space	-	-	2	-
Other	-	-	3	2
RTA Contributions	4,850	3,235	163	988
Water Supplies	-	-	79	22
Sewerage Services	17	232	63	-
Other	126	9	55	-
<b>Total Contributions &amp; Donations</b>	<b>4,993</b>	<b>3,476</b>	<b>365</b>	<b>1,012</b>
<b>TOTAL GRANTS &amp; CONTRIBUTIONS</b>	<b>9,398</b>	<b>7,703</b>	<b>688</b>	<b>1,520</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 5 - GAIN OR LOSS ON DISPOSAL OF ASSETS

	2002 \$'000	2001 \$'000
<b>DISPOSAL OF PROPERTY</b>		
Proceeds from disposal	261	-
Less: Carrying amount of assets sold	<u>1,015</u>	<u>-</u>
<b>Gain (Loss) on disposal</b>	<u>(754)</u>	<u>-</u>
<b>DISPOSAL OF PLANT &amp; EQUIPMENT</b>		
Proceeds from disposal	635	1,314
Less: Carrying amount of assets sold	<u>479</u>	<u>629</u>
<b>Gain (Loss) on disposal</b>	<u>156</u>	<u>685</u>
<b>DISPOSAL OF REAL ESTATE DEVELOPMENT ASSETS</b>		
Proceeds from disposal	-	38
Less: Carrying amount of assets sold	<u>-</u>	<u>52</u>
<b>Gain (Loss) on disposal</b>	<u>-</u>	<u>(14)</u>
<b>TOTAL GAIN (LOSS) ON DISPOSAL OF ASSETS</b>	<u>(598)</u>	<u>671</u>

NARRABRI SHIRE COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002

Note 6 - CASH ASSETS AND INVESTMENT SECURITIES

	2002 \$'000		2001 \$'000	
	Current	Non-Current	Current	Non-Current
<b>CASH ASSETS</b>				
Cash on Hand and at Bank	94	-	2,004	11
Deposits at Call	-	-	3,050	-
<b>Total Cash Assets</b>	<b>94</b>	<b>-</b>	<b>5,054</b>	<b>11</b>
<b>INVESTMENT SECURITIES</b>				
Term Deposits	6,608	5,527	5,948	636
<b>Total Investment Securities</b>	<b>6,608</b>	<b>5,527</b>	<b>5,948</b>	<b>636</b>
<b>TOTAL CASH ASSETS &amp; INVESTMENT SECURITIES</b>	<b>6,702</b>	<b>5,527</b>	<b>11,002</b>	<b>647</b>

RESTRICTED CASH AND INVESTMENTS

	Ref	2002 \$'000		2001 \$'000	
		Current	Non-Current	Current	Non-Current
<b>EXTERNAL RESTRICTIONS</b>					
<b>Included in liabilities</b>					
Unexpended Loans		3,254	-	469	-
RTA Advances		111	-	393	-
Other		40	-	20	11
		<b>3,405</b>	<b>-</b>	<b>882</b>	<b>11</b>
<b>Other</b>					
Developer Contributions	17	-	6	-	-
Unexpended Grants	14	1,300	-	674	-
Water Supply funds		100	3,763	3,201	-
Sewerage funds		100	1,298	1,523	-
Domestic Waste Management		-	460	159	636
Other		203	-	220	-
		<b>1,703</b>	<b>5,527</b>	<b>5,777</b>	<b>636</b>
<b>Total External Restrictions</b>		<b>5,108</b>	<b>5,527</b>	<b>6,659</b>	<b>647</b>
<b>Total Internal Restrictions</b>		<b>1,308</b>	<b>-</b>	<b>3,989</b>	<b>-</b>
<b>TOTAL UNRESTRICTED</b>		<b>286</b>	<b>-</b>	<b>354</b>	<b>-</b>
<b>TOTAL CASH ASSETS &amp; INVESTMENT SECURITIES</b>		<b>6,702</b>	<b>5,527</b>	<b>11,002</b>	<b>647</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 6 - CASH ASSETS & INVESTMENT SECURITIES (cont)

#### DETAILS OF MOVEMENTS & UTILISATION OF RESTRICTED CASH ASSETS & INVESTMENT SECURITIES

Notes	Opening Balance 30 June 2001	Movements		Closing Balance 30 June 2002	Proposed Utilisation of Restriction		
		Transfers To Restriction	Transfers From Restriction		Less than 1 Year	Between 1 and 5 years	Greater than 5 years
		\$'000	\$'000		\$'000	\$'000	\$'000
<b>External Restrictions</b>							
Developer Contributions	0	5	-	5	-	5	-
Water Supply funds	3,201	662	-	3,863	100	3,763	-
Sewerage funds	1,523	-	(125)	1,398	100	1,298	-
Domestic Waste Management	636	-	(175)	460	-	460	(0)
Wee Waa Drainage	161	44	-	204	204	-	(0)
Other	250	-	(210)	40	40	-	0
Unexpended Loans	79	3,254	(79)	3,254	3,254	-	0
Unexpended Grants	674	944	(318)	1,300	1,300	-	0
RTA Advances	393	-	(282)	111	111	-	(0)
Cotton Exhibition Centre	390	-	(390)	-	-	-	-
<b>Total External Restrictions</b>	<b>7,306</b>	<b>4,909</b>	<b>(1,580)</b>	<b>10,635</b>	<b>5,109</b>	<b>5,527</b>	<b>0</b>

External Restrictions arise pursuant to section 409(3) of the Local Government Act, the Local Government (Financial Management) Regulation 1999 and other applicable legislation. Further information relating to Developer Contributions is provided in Note 17 and Unexpended Grants in Note 14. Amounts raised by special rates (eg. Water & Sewer) or for Domestic Waste Management may only be used for those purposes

#### Internal Restrictions

Employee Leave Entitlements	809	-	609	200	80	89	31
Construction of Buildings	1,316	27	1,274	69	69	-	-
Replacement - Plant & Vehicles	113	-	-	113	113	-	-
Office Equipment	105	-	30	75	25	50	-
Sinking Funds	-	-	-	-	-	-	-
Other	45	570	536	79	79	-	-
Aerodrome Imps	141	130	104	167	150	17	-
Staff Housing	301	-	301	-	-	-	-
Swimming Pool Imps	186	-	-	186	30	140	16
Saleyards Imps	154	211	233	132	132	-	-
Land Development	295	-	45	250	-	250	-
Quarries	524	1,015	1,502	37	-	37	-
<b>Total Internal Restrictions</b>	<b>3,989</b>	<b>1,953</b>	<b>4,634</b>	<b>1,308</b>	<b>678</b>	<b>583</b>	<b>47</b>

Internal Restrictions arise pursuant to resolutions of Council to set aside reserves of cash resources either relating to liabilities recognised in these reports or to fund future expenditure for the stated purpose. Such reserves are not permitted to exceed the amounts of cash assets and cash investments not otherwise restricted.

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 7 - RECEIVABLES

	2002 \$'000		2001 \$'000	
	Current	Non-Current	Current	Non-Current
Rates & Annual Charges	715	205	985	109
Interest & Extra Charges	152	22	246	27
User Charges & Fees	491	75	549	44
Accrued Revenues	338	-	393	-
Deferred Debtors	165	57	11	8
Other levels of Government	406	-	752	-
Other	338	-	149	-
<b>Total</b>	<b>2,605</b>	<b>359</b>	<b>3,085</b>	<b>188</b>
Less: Provision for Doubtful Debts				
Rates & Annual Charges	-	-	-	-
User Charges & Fees	-	25	-	25
Other	-	-	-	-
<b>Total Receivables</b>	<b>2,605</b>	<b>334</b>	<b>3,085</b>	<b>163</b>

#### **Rates and Annual Charges**

Overdue rates and annual charges (being amounts not paid on or before the due date determined in accordance with the Local Government Act) are secured over the relevant land and are subject to simple interest at a rate of 9.00% (2001: 10.00%). Although Council is not materially exposed to any individual ratepayer, credit risk exposure is concentrated within the Council boundaries in the State of New South Wales.

#### **Deferred Debtors**

Loans made to local organisations do not bear interest. Council is not materially exposed to any individual debtor and credit risk exposure is concentrated within council boundaries in the state of New South Wales.

#### **Government Grants and Subsidies**

Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of grant approval, and do not bear interest. All amounts are due by Departments and Agencies of the Government of New South Wales and the Government of Australia.

#### **Other Receivables**

Amounts due (other than User Charges which are secured over the relevant land) are unsecured and do not bear interest. Although Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries in the State of New South Wales.

#### **RESTRICTED RECEIVABLES**

Water Supply	432	45	406	39
Sewerage Services	452	-	347	15
Domestic Waste Management	86	-	60	-
Wee Waa Levee	7	-	8	-
Wee Waa Drainage	17	-	17	-
Tourism	2	-	3	-
Other	-	-	3	-
<b>Total Restrictions</b>	<b>996</b>	<b>45</b>	<b>844</b>	<b>54</b>
Unrestricted Receivables	1,609	289	2,241	110
<b>Total Receivables</b>	<b>2,605</b>	<b>334</b>	<b>3,085</b>	<b>164</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 8 - INVENTORIES & OTHER ASSETS

	2002 \$'000		2001 \$'000	
	<u>Current</u>	<u>Non-Current</u>	<u>Current</u>	<u>Non-Current</u>
<b>INVENTORIES</b>				
Stores & Materials	245	-	374	-
Trading Stock	12	-	12	-
Real Estate Developments	-	163	-	163
<b>Total Inventories</b>	<u>257</u>	<u>163</u>	<u>386</u>	<u>163</u>
<b>OTHER ASSETS</b>				
Prepayments	20	-	-	-
<b>Total Other Assets</b>	<u>20</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Real Estate Developments</b>				
<i>(Valued at the lower of cost and net realisable value)</i>				
Residential	-	123	-	123
Industrial & Commercial	-	40	-	40
<b>Total Real Estate for Resale</b>	<u>-</u>	<u>163</u>	<u>-</u>	<u>163</u>
<i>Represented by:</i>				
Other Properties - Book Value	-	163	-	163
	<u>-</u>	<u>163</u>	<u>-</u>	<u>163</u>
<i>Less: Provision for Under-Recovery</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Real Estate for Resale</b>	<u>-</u>	<u>163</u>	<u>-</u>	<u>163</u>

## NARRABRI SHIRE COUNCIL

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

#### Note 9 - PROPERTY, PLANT & EQUIPMENT

	2001 \$'000				MOVEMENTS DURING YEAR \$'000					2002 \$'000			
	AT COST	AT VALUATION	ACCUM DEPN	CARRYING AMOUNT	Asset Purchases	Asset Disposals	Depreciation	Recov. Amt Write Downs	Net Revaluation	AT COST	AT VALUATION	ACCUM DEPN	CARRYING AMOUNT
Plant & Equipment	8,735	-	3,959	4,776	1,264	(477)	(1,206)	-	-	7,055	-	2,700	4,355
Office Equipment	979	-	678	301	55	(2)	(64)	-	-	560	-	270	291
Furniture & Fittings	171	-	118	53	10	-	(12)	-	-	140	-	88	65
Leased Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Land													
- Council owned (freehold)	2,607	-	-	2,607	154	(108)	-	-	-	2,652	-	-	2,652
- Council controlled	1,535	-	-	1,535	-	-	-	-	-	1,535	-	-	1,535
- non deprec land improv'ts	-	-	-	-	-	-	-	-	-	-	-	-	-
- land under roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - depreciable	1,438	-	17	1,421	-	-	(16)	-	-	1,438	-	33	1,471
Buildings	12,290	-	902	11,388	2,424	(995)	(179)	-	-	13,663	-	1,025	12,638
Other Structures	3,452	-	1,033	2,419	426	-	(152)	-	-	3,878	-	1,184	2,694
Infrastructure													
- Roads, bridges, footpaths	291,484	-	117,488	173,996	4,179	-	(8,721)	-	-	295,663	-	126,209	169,454
- Bulk earthworks (non-depreciable)	-	-	-	-	-	-	-	-	-	-	-	-	-
- Stormwater drainage	6,379	-	2,757	3,622	72	-	(110)	-	-	6,451	-	2,868	3,583
- Water Supply Network	20,814	-	9,420	11,394	264	-	(275)	-	-	21,078	-	9,694	11,384
- Sewerage Network	42,221	-	22,431	19,790	170	-	(647)	-	-	42,391	-	23,078	19,313
Other Assets													
- Heritage Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
- Library Books	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>392,105</b>	<b>-</b>	<b>158,803</b>	<b>233,302</b>	<b>9,018</b>	<b>(1,582)</b>	<b>(11,382)</b>	<b>-</b>	<b>-</b>	<b>396,504</b>	<b>-</b>	<b>167,149</b>	<b>229,355</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 9 (cont) - RESTRICTED PROPERTY, PLANT & EQUIPMENT

	2002 \$'000				2001 \$'000			
	AT COST	AT VALUATION	ACCUM DEPN	CARRYING AMOUNT	AT COST	AT VALUATION	ACCUM DEPN	CARRYING AMOUNT
<b><u>Water Supply</u></b>								
Plant & Equipment	124	-	63	61	202	-	128	74
Land	-	-	-	-	-	-	-	-
- Council owned (freehold)	102	-	-	102	102	-	-	102
Buildings	35	-	9	26	35	-	8	27
Other Structures	174	-	38	136	174	-	30	144
Water Supply Infrastructure	21,078	-	9,694	11,384	20,814	-	9,420	11,394
- Other	-	-	-	-	-	-	-	-
<b>Total Water Supply</b>	<b>21,513</b>	<b>-</b>	<b>9,804</b>	<b>11,709</b>	<b>21,327</b>	<b>-</b>	<b>9,586</b>	<b>11,741</b>
<b><u>Sewerage Services</u></b>								
Plant & Equipment	97	-	67	30	155	-	117	38
Furniture & Fittings	3	-	2	1	3	-	2	1
- Council owned (freehold)	328	-	-	328	328	-	-	328
Buildings	189	-	25	164	189	-	21	168
Other Structures	4	-	2	2	4	-	2	2
Sewerage Infrastructure	42,391	-	23,078	19,313	42,221	-	22,431	19,790
<b>Total Sewerage Services</b>	<b>43,012</b>	<b>-</b>	<b>23,174</b>	<b>19,838</b>	<b>42,900</b>	<b>-</b>	<b>22,573</b>	<b>20,327</b>
<b><u>Domestic Waste Management</u></b>								
Plant & Equipment	-	-	-	-	97	-	90	7
- Council owned (freehold)	227	-	-	227	88	-	-	88
Buildings	41	-	5	36	41	-	4	37
Other Structures	104	-	50	54	102	-	40	62
<b>Total Domestic Waste</b>	<b>372</b>	<b>-</b>	<b>55</b>	<b>317</b>	<b>328</b>	<b>-</b>	<b>134</b>	<b>194</b>
<b>TOTAL RESTRICTIONS</b>	<b>64,897</b>	<b>-</b>	<b>33,033</b>	<b>31,864</b>	<b>64,555</b>	<b>-</b>	<b>32,293</b>	<b>32,262</b>

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 10 - LIABILITIES

	2002		2001	
	\$'000		\$'000	
	<u>Current</u>	<u>Non-Current</u>	<u>Current</u>	<u>Non-Current</u>
<b>PAYABLES</b>				
Goods & Services	803	13	1,816	-
Payments received in advance	132	-	393	-
Accrued Expenses	401	-	62	-
Advances	-	-	390	-
Other	52	-	47	-
<b>Total Creditors</b>	<b>1,388</b>	<b>13</b>	<b>2,708</b>	<b>-</b>
<b>INTEREST BEARING LIABILITIES</b>				
Bank Overdraft	-	-	-	-
Loans	431	7,390	318	3,821
<b>Total Borrowings</b>	<b>431</b>	<b>7,390</b>	<b>318</b>	<b>3,821</b>
<b>PROVISIONS</b>				
Annual Leave	256	190	236	125
Sick Leave	45	386	28	393
Long Service Leave	59	775	36	768
<b>Total Provisions</b>	<b>360</b>	<b>1,351</b>	<b>300</b>	<b>1,286</b>
<i>All interest bearing liabilities are secured over the future revenues of the Council.</i>				
<b>LIABILITIES relating to RESTRICTED ASSETS</b>				
<u>Water Supplies</u>				
Payables	13	-	8	-
Interest Bearing Liabilities	91	267	84	358
Subtotal	<b>104</b>	<b>267</b>	<b>92</b>	<b>358</b>
<u>Sewerage Services</u>				
Payables	48	-	50	-
Interest Bearing Liabilities	141	3,043	132	3,184
Subtotal	<b>189</b>	<b>3,043</b>	<b>182</b>	<b>3,184</b>
<u>General Purpose</u>				
Creditors	1,327	13	2,650	-
Borrowings	199	4,080	102	279
Provisions	360	1,351	300	1,286
Subtotal	<b>1,886</b>	<b>5,444</b>	<b>3,052</b>	<b>1,565</b>
<b>TOTAL</b>	<b>2,179</b>	<b>8,754</b>	<b>3,326</b>	<b>5,107</b>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002**

**Note 11 - RECONCILIATION TO CASH FLOW STATEMENT**

**(a) Reconciliation of Cash**

*Cash Assets comprise cash and highly liquid investments with periods of maturity upto three months and are subject to insignificant risk of changes of value and cover current and non current restricted assets. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:*

	<b>2002</b>	2001
	<b>\$'000</b>	\$'000
Total Cash Assets (Note 6)	<b>12,229</b>	11,649
Less: Bank Overdraft	-	-
Balances per Statement of Cash Flows	<u><b>12,229</b></u>	<u>11,649</u>

**(b) Reconciliation of Change in Net Assets to Cash  
from Operating Activities**

Change in Net Assets resulting from Operations	<b>(6,285)</b>	(4,210)
Minority Interest in Operating Result	-	-
Add: Depreciation and Amortisation	<b>11,254</b>	11,277
Increase in provision for doubtful debts	-	12
Increase in employee leave entitlements	<b>126</b>	-
Increase in other provisions	-	-
Decrease in receivables	<b>510</b>	-
Decrease in inventories	<b>129</b>	-
Increase in creditors	-	953
Increase in accrued expenses payable	<b>338</b>	-
Increase in other current liabilities	-	20
Loss on Sale of Assets	<b>598</b>	-
	<u><b>6,670</b></u>	<u><b>8,052</b></u>
Less: Decrease in provision for doubtful debts	-	-
Decrease in employee leave entitlements	-	790
Decrease in other provisions	-	63
Increase in receivables	-	944
Increase in inventories	-	27
Increase in other current assets	<b>20</b>	-
Decrease in creditors	<b>1,256</b>	-
Decrease in accrued expenses payable	-	2
Decrease in other current liabilities	<b>390</b>	1,001
Gain on Sale of Assets	-	671
Non-cash Capital Grants and Contributions	-	151
<b>Net Cash provided by (or used in) operations</b>	<u><b>5,004</b></u>	<u>4,403</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002**

**Note 11 (CONT) - RECONCILIATION TO CASH FLOW STATEMENT**

	<b>2002</b>	2001
	<b>\$'000</b>	\$'000
<b>(c) Non-Cash Financing and Investing Activities</b>		
Acquisition of assets by means of:		
- PWD Construction	-	151
	<u>-</u>	<u>151</u>
<b>(d) Financing Arrangements</b>		
Unrestricted access was available at balance date to the following lines of credit:		
Bank Overdrafts		
Total Facilities	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002

**Note 12 - COMMITMENTS FOR EXPENDITURE**

	2002 \$'000	2001 \$'000
<b>(a) Capital Commitments</b>		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Buildings	3,071	-
	<u>3,071</u>	<u>-</u>
These expenditures are payable:		
Not later than one year	3,071	-
Later than one year and not later than 5 years	-	-
Later than 5 years	-	-
	<u>3,071</u>	<u>-</u>

**(b) Other Expenditure Commitments**

Other expenditure committed for (excluding inventories) at the reporting date but not recognised in the financial statements as liabilities:

Audit Services	111	25
Waste Management Services	150	450
Plant & Equipment	-	-
	<u>261</u>	<u>475</u>
These expenditures are payable:		
Not later than one year	168	325
Later than one year and not later than 5 years	74	150
Later than 5 years	19	-
	<u>261</u>	<u>475</u>

**(c) Finance Lease Commitments**

There are no commitments under finance leases at the reporting date.

**(c) Operating Lease Commitments (Non-Cancellable)**

Commitments under non-cancellable operating leases at the reporting date but not recognised in the financial statements are payable as follows:

<u>Total Future Minimum Lease Payments</u>		
Not later than one year	64	46
Later than one year and not later than 5 years	162	15
Later than 5 years	-	-
	<u>226</u>	<u>61</u>

Council has entered into non-cancellable operating leases for various items of computer and other plant and equipment.

(i) Contingent rental payments have been determined in accordance with council's annual management plans, which are publicly notified in May and June of each year.

(ii) No lease imposes any additional restrictions on Council in relation to additional debt or further leasing.

(iii) Renewal or purchase options exist in relation to the following leases:

Rentworks lease for computer equipment (server and software)

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 13 - STATEMENT OF PERFORMANCE MEASUREMENT

	<u>Amounts</u>	<u>2002 Indicators</u>	2001	2000	1999
<b>Current Ratio</b>					
<u>Current Assets</u>	\$9,584	4.40:1	4.35:1	3.63:1	
Current Liabilities	\$2,179				
<b>Unrestricted Current Ratio</b>					
<u>Unrestricted Current Assets*</u>	\$3,480	1.85:1	2.28:1	4.42:1	
Current Liabilities not relating to Restricted Assets	\$1,886				
* as defined in the Code					
<b>Debt Service Ratio</b>					
<u>Net Debt Service Cost</u>	\$602	3.36%	3.53%	4.00%	5.00%
Operating Revenue	\$17,937				
* as defined in the Code					
<b>Rate &amp; Annual Charges Coverage Ratio</b>					
<u>Rates &amp; Annual Charges Revenues</u>	\$9,392	38.66%	36.38%	35.96%	30.00%
Total Revenues	\$24,296				
<b>Rates &amp; Annual Charges Outstanding Percentage</b>					
<u>Rates &amp; Annual Charges Outstanding</u>	\$1,094	10.10%	13.73%	11.01%	9.00%
Rates & Annual Charges Collectible	\$10,829				
<p><i>With the adoption of Australian Accounting Standard AAS 36, Cash Assets subject to restrictions that are not expected to be discharged in the next reporting period are required to be disclosed as non-current. This requirement has had a material effect on the following performance ratios which are restated below on the basis that would have applied had AAS 36 not been adopted.</i></p>					
<b>Current Ratio</b>					
<u>Current Assets</u>		6.93:1	4.55:1	3.87:1	3.72:1
Current Liabilities					

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 14 - CONDITIONS OVER GRANTS & CONTRIBUTIONS

Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:

	2002 \$'000		2001 \$'000	
	<u>Grants</u>	<u>Contrib</u>	<u>Grants</u>	<u>Contrib</u>
Unexpended at the close of the previous reporting period	674	-	-	-
Less: expended during the current period from revenues recognised in previous reporting periods	318	-	-	-
Plus: amounts recognised as revenues in this reporting period but not yet expended in accordance with the conditions	<u>944</u>	<u>5</u>	<u>674</u>	-
Unexpended at the close of this reporting period and held as restricted assets	<u><u>1,300</u></u>	<u><u>5</u></u>	<u><u>674</u></u>	-
Net increase (decrease) in restricted assets in the current reporting period.	<u><u>626</u></u>	<u><u>5</u></u>	<u><u>674</u></u>	-

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002**

**Note 15 - FINANCIAL INSTRUMENTS**

**Interest Rate Risk Exposures**

2002	Floating Interest Rate '000	Fixed interest maturing in			Non- interest bearing '000	Total '000	Weighted Average Interest Rate
		≤ 1 year '000	> 1 year ≥ 5 years '000	> 5 years '000			
<b>Financial Assets</b>							
Cash Assets	-	-	-	-	94	94	
Investment Securities	-	12,135	-	-	-	12,135	4.83%
Receivables						-	
Rates & Annual Charges	-	867	227	-	-	1,094	9.00%
User Charges & Fees	-	-	-	-	541	541	
Deferred Debtors	-	165	57	-	-	222	
Other levels of Govt.	-	-	-	-	406	406	
Other	-	-	-	-	338	338	
Other Assets	-	-	-	-	-	-	
<b>Total</b>	-	<b>13,167</b>	<b>284</b>	-	<b>1,379</b>	<b>14,830</b>	

**Financial Liabilities**

<b>Payables</b>							
Goods & Services	-	-	-	-	816	816	
Payments in advance	-	-	-	-	132	132	
Advances	-	-	-	-	-	-	
Other	-	-	-	-	52	52	
Interest Bearing Liabilities	-	431	2,902	4,488	-	7,821	7.44%
Finance Lease Liabilities	-	-	-	-	-	-	
<b>Total</b>	-	<b>431</b>	<b>2,902</b>	<b>4,488</b>	<b>1,000</b>	<b>8,821</b>	

2001

**Financial Assets**

Cash Assets	2,015	3,050	-	-	-	5,065	5.20%
Investment Securities	-	6,584	-	-	-	6,584	5.20%
<b>Receivables</b>							
Rates & Annual Charges	-	1,231	136	-	-	1,367	10.00%
User Charges & Fees	-	-	-	-	568	568	
Deferred Debtors	-	11	8	-	-	19	
Other levels of Govt.	-	-	-	-	752	752	
Other	-	-	-	-	70	70	
Other Assets	-	-	-	-	-	-	
<b>Total</b>	<b>2,015</b>	<b>10,876</b>	<b>144</b>	-	<b>1,390</b>	<b>14,425</b>	

**Financial Liabilities**

<b>Payables</b>							
Goods & Services	-	-	-	-	1,816	1,816	
Payments in advance	-	-	-	-	393	393	
Advances	-	-	-	-	390	390	
Other	-	-	-	-	47	47	
Interest Bearing Liabilities	-	318	2,324	1,497	-	4,139	7.17%
Finance Lease Liabilities	-	-	-	-	-	-	
<b>Total</b>	-	<b>318</b>	<b>2,324</b>	<b>1,497</b>	<b>2,646</b>	<b>6,785</b>	

**Credit Risk Exposures**

Credit risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Council is the carrying amount, net of any provision for doubtful debts. Except as detailed in Note 7 in relation to individual classes of financial assets, exposure is concentrated within the Council's boundaries within the State of New South Wales, and there is no material exposure to any individual debtor.

# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 15 (CONT) - RECONCILIATION OF FINANCIAL ASSETS & LIABILITIES

	2002 \$'000	2001 \$'000
Net financial assets from previous page		
Financial Assets	14,830	14,425
Financial Liabilities	<u>8,821</u>	<u>6,785</u>
	6,009	7,640
Non-financial assets and liabilities		
Accrued Revenues	338	472
Inventories	420	549
Property, Plant & Equipment	229,355	233,302
Other Assets	20	-
Accrued Expenses	(401)	(62)
Provisions	(1,711)	(1,586)
Other liabilities		
	<u>228,021</u>	<u>232,675</u>
Net Assets per Statement of Financial Position	<u>234,030</u>	<u>240,315</u>

#### Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. With the exception of investments, there is no recognised market for the financial assets of the Council.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 30th June 2002

**Note 17 - STATEMENT OF CONTRIBUTION PLANS**

**SUMMARY OF CONTRIBUTIONS**

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSET \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON-CASH \$'000					
Drainage	-	-	-	-	-	-	-	-
Roads	-	-	-	-	-	-	-	-
Traffic Facilities	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-
Open Space	-	2	-	-	-	-	2	-
Community facilities	-	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	3	-
<b>Subtotal S94 under plans</b>	-	5	-	-	-	-	5	-
Sec 94 not under plans	-	-	-	-	-	-	-	-
Sec 64 Contributions	-	-	-	-	-	-	-	-
<b>Total Contributions</b>	-	5	-	-	-	-	5	-

**Note:** The above summary of contribution plans represents the total of Council's individual contribution plans. Individual plan details are shown below.

**Contribution Plan - No 1**

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSET \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON-CASH \$'000					
Drainage	-	-	-	-	-	-	-	-
Roads	-	-	-	-	-	-	-	-
Traffic Facilities	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-
Open Space	-	2	-	-	-	-	2	-
Community facilities	-	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	3	-
<b>Total</b>	-	5	-	-	-	-	5	-



# NARRABRI SHIRE COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30th June 2002

### Note 18 - ASSETS & LIABILITIES NOT RECOGNISED IN THE STATEMENT OF FINANCIAL POSITION

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position but knowledge of those items is considered relevant to user of the financial report in making and evaluating decisions about the allocation of scarce resources.

#### **HIH Insurance**

During the period 1993 - 1997 portion of Council's public risk insurance cover was insured or re-insured with a member of the HIH Insurance group of companies. This cover was taken out in line with Council's membership of NORSURE.

At 30 June 2002, there is an outstanding claim of \$62,000 from that period. Council is not aware of any other outstanding claims from that period.

A contingent liability could exist regarding Council's exposure to the HIH Group as during those years, a major portion of the reinsurance on both an excess of loss and aggregate stop loss basis was placed with FAI Insurance. FAI Insurance was subsequently purchased by the HIH Group. Additionally, HIH covered an upper insurance layer (coverage over \$20 million) in some years.

Under the insurance agreement in being a member of NORSURE it has been contended that Council may also be liable for any additional claims made against member Councils which are not covered by insurance. NORSURE has received specialist legal advice that this is not the case.

#### **NORSURE**

Council is a member of the Norsure pooled insurance fund. The fund covers public liability and professional indemnity insurance.

Council is responsible for individual claims, including excess, where the amount payable is less than \$10,000.00. Norsure self insures claims from \$10,000.00 to \$25,000.00. Claims in excess of \$25,000.00 are covered by premiums paid by Norsure through the group's insurance brokers.

If total claims against the fund exceed the funds available for self insurance, Council is liable to contribute, in proportion to its membership, any shortfall.

For the 2002/2003 year, the maximum amount payable on claims will remain at \$25,000.00



# NARRABRI SHIRE COUNCIL

## Special Schedules

for the year ended 30th June 2002

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# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 1 NET COST OF SERVICES for the year ended 30th June 2002

\$'000

Function or Activity	OPERATING EXPENSES		OPERATING REVENUES		NET COST OF SERVICES		
	Expenses	Group Totals	Revenues - Ord. Activities	Capital Rev. Ord. Activities	Group Totals	Net Cost	Group Totals
<b>GOVERNANCE</b>	536		-	-		536	
		536			-		536
<b>ADMINISTRATION</b>							
Corporate Support	2,415		133	55		2,282	
Engineering & Works	1,273		56	-		1,217	
Other Support Services			(1)	-		-	
		3,742			243		3,499
<b>PUBLIC ORDER &amp; SAFETY</b>							
Statutory Contribution - Fire Service Levy	91		-	-		92	
Fire Protection - Other	360		238	3		119	
Animal Control	113		41	-		72	
Beach Control	-		-	-		-	
Enforcement of Local Govt Regulations	5		11	-		(6)	
Emergency Services	33		-	-		33	
Other	1		-	-		-	
		603			293		310
<b>HEALTH</b>							
Administration & Inspection	482		32	-		450	
Immunisations	-		-	-		-	
Food Control	-		-	-		-	
Insect/Vermin Control	-		-	-		-	
Noxious Plants	294		161	-		133	
Health Centres	-		-	-		-	
Other	-		4	114		(118)	
		776			311		465
<b>COMMUNITY SERVICES &amp; EDUCATION</b>							
Administration	-		-	-		-	
Family Day Care	-		-	-		-	
Child Care	383		415	8		(40)	
Youth Services	10		5	-		5	
Other Families & Children	-		-	-		-	
Aged & Disabled	3		-	-		3	
Migrant Services	-		-	-		-	
Aboriginal Services	-		-	-		-	
Other Community Services	21		42	-		(21)	
Education	-		-	-		-	
		417			470		(53)
<b>HOUSING &amp; COMMUNITY AMENITIES</b>							
Housing	26		66	-		(40)	
Town Planning	134		66	-		68	
Domestic Waste Management	636		688	-		(52)	
Other Waste Management	224		347	-		(123)	
Street Cleaning	267		-	-		267	
Other Sanitation & Garbage	2		3	-		(1)	
Urban Stormwater Drainage	140		-	-		140	
Environmental Protection	26		-	196		(170)	
Public Cemeteries	138		56	-		82	
Public Conveniences	1		-	-		1	
Other Community Amenities	47		104	-		(57)	
		1,641			1,526		115

## NARRABRI SHIRE COUNCIL

### SPECIAL SCHEDULE NO 1 - NET COST OF SERVICES (cont)

Function or Activity	OPERATING EXPENSES		OPERATING REVENUES		NET COST OF SERVICES		
	Expenses	Group Totals	Revenues - Ord. Activities	Capital Rev. Ord. Activities	Group Totals	Net Cost	Group Totals
<b>WATER SUPPLIES</b>	1,099		1,607	84		(592)	
		1,099			1,691		(592)
<b>SEWERAGE SERVICES</b>	1,664		1,149	63		452	
		1,664			1,212		452
<b>RECREATION &amp; CULTURE</b>							
Public Libraries	263		46	-		217	
Museums	-		-	-		-	
Art Galleries	-		-	-		-	
Community Centres	9		-	-		9	
Public Halls	-		-	-		-	
Other Cultural Services	24		8	-		16	
Swimming Pools	423		84	-		339	
Sporting Grounds	203		-	-		203	
Parks & Gardens, Lakes	1,203		6	2		1,195	
Other Sport & Recreation	8		29	-		(21)	
		2,133			175		1,958
<b>FUEL &amp; ENERGY</b>							
Gas Supplies	-		-	-		-	
		-			-		-
<b>MINING, MANUFACTURING &amp; CONSTRUCTION</b>							
Building Control	91		101	-		(10)	
Abattoirs	-		-	-		-	
Quarries & Pits	274		386	-		(112)	
Other	-		-	-		-	
		365			487		(122)
<b>TRANSPORT &amp; COMMUNICATION</b>							
Urban Roads: Local	895		-	-		895	
Urban Roads: Regional	-		-	-		-	
Sealed Rural Roads: Local	741		-	163		578	
Sealed Rural Roads: Regional	188		1,681	-		(1,493)	
Unsealed Rural Roads: Local	4,259		3,126	-		1,133	
Unsealed Rural Roads: Regional	293		3	-		290	
Bridges - Urban Roads: Local	7		-	-		7	
Bridges - Urban Roads: Regional	-		-	-		-	
Bridges - Sealed Rural Roads: Local	-		-	-		-	
Bridges - Sealed Rural Roads: Regional	-		-	-		-	
Bridges - Unsealed Rural Roads: Local	96		-	-		96	
Bridges - Unsealed Rural Roads: Regional	221		-	-		221	
Footpaths	-		-	-		-	
Aerodromes	127		130	-		(3)	
Parking Areas	6		-	-		6	
Bus Shelters & Services	-		-	-		-	
Water Transport	-		-	-		-	
RTA Works - State Roads	914		1,446	-		(532)	
Street Lighting	260		40	-		220	
Other	8,733		-	-		8,733	
		16,740			6,589		10,151

## NARRABRI SHIRE COUNCIL

### SPECIAL SCHEDULE NO 1 - NET COST OF SERVICES (cont)

Function or Activity	OPERATING EXPENSES		OPERATING REVENUES			NET COST OF SERVICES	
	Expenses	Group Totals	Revenues - Ord. Activities	Capital Rev. Ord. Activities	Group Totals	Net Cost	Group Totals
<b>ECONOMIC AFFAIRS</b>							
Camping Areas	-		-	-		-	
Caravan Parks	29		41	-		(12)	
Tourism & Area Promotion	198		20	-		178	
Industrial Development Promotion	-		-	-		-	
Saleyards & Markets	123		233	-		(110)	
Real Estate Development	-		2	-		(2)	
Commercial Nurseries	-		-	-		-	
Other Business Undertakings	515		407	-		108	
		865			703		162
<b>TOTALS - FUNCTIONS</b>		<b>30,581</b>			<b>13,700</b>		<b>16,881</b>
<b>General Purpose Revenues</b>			10,596	-		10,596	
<b>Joint Ventures/Associated Entities</b>			-	-		-	
<b>Correction of Fundamental Error</b>			-	-		-	
					10,596		10,596
<b>SURPLUS (DEFICIT) FROM ORDINARY ACTIVITIES BEFORE EXTRAORDINARY ITEMS</b>							<b>(6,285)</b>
Extraordinary Items							-
<b>SURPLUS (DEFICIT) FROM ALL ACTIVITIES</b>							<b>(6,285)</b>

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 2 (1) STATEMENT OF LONG TERM DEBT (ALL PURPOSE) for the year ended 30th June 2002

\$'000

Classification of Debt	Principal Outstanding at beginning of year			New Loans Raised	Debt Redemption		Tfrs to Sinking Funds	Interest applicable for year	Principal outstanding at end of year		
	Current	Non-Current	Total		From Revenue	Sinking Funds			Current	Non-Current	Total
<b>LOANS (by source)</b>											
Commonwealth Government	-	-	-	-	-	-	-	-	-	-	-
Treasury Corporation	-	-	-	-	-	-	-	-	-	-	-
Other State Government	-	-	-	-	-	-	-	-	-	-	-
Public Subscription	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	318	3,821	4,139	4,000	318	-	-	284	431	7,390	7,821
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Loans</b>	<b>318</b>	<b>3,821</b>	<b>4,139</b>	<b>4,000</b>	<b>318</b>	<b>-</b>	<b>-</b>	<b>284</b>	<b>431</b>	<b>7,390</b>	<b>7,821</b>
<b>OTHER LONG TERM DEBT</b>											
Ratepayers' Advances	-	-	-	-	-	-	-	-	-	-	-
Government Advances	-	-	-	-	-	-	-	-	-	-	-
Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Deferred Payment	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Long Term Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LONG TERM DEBT</b>	<b>318</b>	<b>3,821</b>	<b>4,139</b>	<b>4,000</b>	<b>318</b>	<b>-</b>	<b>-</b>	<b>284</b>	<b>431</b>	<b>7,390</b>	<b>7,821</b>

This Schedule excludes Internal Loans and refinancing of existing borrowings.

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 2 (2) STATEMENT OF INTERNAL LOANS for the year ended 30th June 2002

\$'000

### SUMMARY OF INTERNAL LOANS

Borrower (by purpose)	Amount Originally Raised	Total Repaid During Year Principal & Interest	Principal Outstanding at End of Year
General	-	-	-
Water	-	-	-
Sewerage	-	-	-
Domestic Waste Management	-	-	-
Gas	-	-	-
Other	-	-	-
<b>Totals</b>	-	-	-

The above summary of internal loans represents the total of Council's internal loans categorised according to the purpose of the borrower. Details of individual internal loans are set out below.

Borrower (by purpose)	Lender (by purpose)	Date of Minister's Approval	Date Raised	Term (years)	Maturity Date	Rate of Interest	Amount Originally Raised	Paid During Year - Princ and Interest	Principal Outstanding End of Year
		0	0		0	0.00%	-	-	-
		0	0		0	0.00%	-	-	-
		0	0		0	0.00%	-	-	-
		0	0		0	0.00%	-	-	-
		0	0		0	0.00%	-	-	-
<b>Totals</b>		0	0		0	0.00%	-	-	-

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 3 WATER SUPPLY OPERATIONS (Gross including Internal Transactions) for the year ended 30th June 2002

<b><u>A. OPERATING TRANSACTIONS</u></b>	<b>2002</b>	<b>2001</b>
<b><u>EXPENSES</u></b>	<b>\$'000</b>	<b>\$'000</b>
1.a. Management - Administration	276	110
b. - Engineering & Supervision	48	47
2 Operations		
a. - Dams & Weirs - Operation Expenses	-	-
b. - Maintenance Expenses	-	-
c. - Mains - Operation Expenses	19	13
d. -Maintenance Expenses	176	156
e. - Reservoirs - Operation Expenses	1	25
f. - Maintenance Expenses	6	6
g. - Pumping Stations - Operation Expenses	24	27
h. - Energy Costs	152	180
l. - Maintenance Expenses	24	49
j. - Treatment - Operation Expenses	25	-
k. - Chemical Costs	-	28
l. - Maintenance Expenses	4	-
m. - Other - Operation Expenses	2	-
n. - Maintenance Expenses	2	-
o. - Purchase of Water	-	-
3.a. Depreciation - System Assets	275	270
b. - Plant & Equipment	21	18
4.a. Miscellaneous - Interest	32	40
b. - Other	17	1
<b>5 Total Expenses</b>	<b>1,104</b>	<b>970</b>
<b><u>REVENUE</u></b>		
6 Rates & Service Availability Charges		
a. - Residential	1,104	1,106
b. - Non-Residential	-	6
7 Water Charges		
a. - Sales of Water: Residential	270	232
b. - Sales of Water: Non-Residential	114	146
8 Extra Charges	-	-
9 Interest	135	36
10 Other Revenues	28	59
11.a. Grants - Acquisition of Assets	5	33
b. - Pensioner Rebates	35	34
c. - Other	-	-
12.a. Contributions - Developer Charges	79	22
b. - Developer Provided Assets	-	-
c. - Other Contributions	-	-
<b>13 Total Revenues</b>	<b>1,770</b>	<b>1,674</b>
14 Gain (Loss) on Disposal of Assets	-	7
<b>15 OPERATING RESULT</b>	<b>666</b>	<b>711</b>
15a. Operating Result before Grants for Acquisition of Assets	<b>661</b>	<b>679</b>

## NARRABRI SHIRE COUNCIL

### SPECIAL SCHEDULE NO 3 - WATER SUPPLY OPERATIONS (cont)

	2002 \$'000	2001 \$'000
<b><u>B. CAPITAL TRANSACTIONS</u></b>		
<b><u>Non - Operating Expenditure</u></b>		
16 Acquisition of Fixed Assets		
a. - Subsidised Scheme	-	-
b. - Other New System Assets	194	118
c. - Renewals	70	140
d. - Plant & Equipment	1	41
17 Repayment of Debt		
a. - Loans	84	78
b. - Advances	-	-
c. - Finance Leases	-	-
18 Transfers to Sinking Funds	-	-
19 <b>Total Non-Operating Expenditure</b>	<b>349</b>	<b>377</b>
<b><u>Non-Operating Funds Employed</u></b>		
20 Proceeds from Disposal of Assets	-	7
21 Borrowings Utilised		
a. - Loans	-	-
b. - Advances	-	-
c. - Finance Leases	-	-
22 Transfers from Sinking Funds	-	-
23 <b>Total Non-Operating Funds Employed</b>	<b>-</b>	<b>7</b>
<b><u>C. RATES &amp; CHARGES</u></b>		
24 Number of Assessments		
a. - Residential (occupied)	3,996	
b. - Residential (unoccupied)	107	
c. - Non-Residential (occupied)	226	
d. - Non -Residential (unoccupied)		
25 Number of ETs for which Developer Charges were received		ET
26 Total Amount of Pensioner Rebates	69	\$'000

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 4 WATER SUPPLY - NET ASSETS COMMITTED (Gross including Internal Transactions) for the year ended 30th June 2002

<b>ASSETS</b>	<u>Current</u> \$'000	<u>Non-Current</u> \$'000	<u>Total</u> \$'000
27 Cash and Investments			
a. - Developer Charges	-	-	-
b. - Specific Purpose Grants	-	-	-
c. - Accrued Leave	-	-	-
d. - Unexpended Loans	79	-	79
e. - Sinking Funds	-	-	-
f. - Other	3,876	-	3,876
28 Receivables			
a. - Specific Purpose Grants	33	-	33
b. - Rates & Availability Charges	178	-	178
c. - Other	174	-	174
29 Inventories	1	-	1
30 Property, Plant & Equipment			
a. - System Assets	-	11,383	11,383
b. - Plant & Equipment	-	326	326
31 Other	-	-	-
32 <b>Total Assets</b>	4,341	11,709	16,050
<b>LIABILITIES</b>			
33 Bank Overdraft	-	-	-
34 Creditors	13	-	13
35 Borrowings			
a. - Loans	91	267	358
b. - Advances	-	-	-
c. - Finance Leases	-	-	-
36 Provisions	-	-	-
37 <b>Total Liabilities</b>	104	267	371
38 <b>NET ASSETS COMMITTED</b>	4,237	11,442	15,679
<b>EQUITY</b>			
39 Accumulated Surplus			12,721
40 Asset Revaluation Reserve			2,958
41 <b>Total Equity</b>			15,679
42 Current Replacement Cost of System Assets			21,513
43 Accumulated Current Cost Depreciation of System Assets			9,803
44 Written Down Current Cost of System Assets			11,710

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 5 SEWERAGE SERVICE OPERATIONS (Gross including Internal Transactions) for the year ended 30th June 2002

<b><u>A. OPERATING TRANSACTIONS</u></b>	<b>2002</b>	<b>2001</b>
<b><u>EXPENSES</u></b>	<b>\$'000</b>	<b>\$'000</b>
1.a. Management - Administration	214	111
b. - Engineering & Supervision	24	23
2 Operations & Maintenance Expenses		
a. -Mains - Operation Expenses	-	-
b. -Maintenance Expenses	126	90
c. - Pumping Stations - Operation Expenses	21	22
d. - Energy Costs	48	53
e. - Maintenance Expenses	71	61
f. - Treatment - Operation Expenses	176	154
g. - Chemical Costs	-	-
h. - Energy Costs	28	17
i. - Effluent Management	17	12
j. - Biosolids Management	1	1
k. - Maintenance Expenses	70	73
l. - Other - Operation Expenses	14	1
m. - Maintenance Expenses	-	1
3.a. Depreciation - System Assets	647	643
b. - Plant & Equipment	12	13
4.a. Miscellaneous - Interest	218	238
b. - Other	-	263
5 <b>Total Expenses</b>	<b>1,687</b>	<b>1,776</b>
 <b><u>REVENUE</u></b>		
6 Rates & Service Availability Charges		
a. - Residential	970	987
b. - Non-Residential	68	69
7 Trade Waste Charges	18	19
8 Other Sales and Charges	7	9
9 Extra Charges	-	-
10 Interest	57	13
11 Other Revenues	2	-
12.a. Grants - Acquisition of Assets	-	151
b. - Pensioner Rebates	32	30
c. - Other	59	-
13.a Contributions - Developer Charges	63	24
b. - Developer Provided Assets	-	-
c. - Other Contributions	21	209
14 <b>Total Revenues</b>	<b>1,297</b>	<b>1,511</b>
15 Gain (Loss) on Disposal of Assets	-	-
16 <b>OPERATING RESULT</b>	<b>(390)</b>	<b>(265)</b>
16.a. Operating Result before Grants for Acquisition of Assets	<b>(390)</b>	<b>(416)</b>

## NARRABRI SHIRE COUNCIL

### SPECIAL SCHEDULE NO 5 - SEWERAGE SERVICE OPERATIONS (cont)

	2002 \$'000	2001 \$'000
<b><u>B. CAPITAL TRANSACTIONS</u></b>		
<b><u>Non - Operating Expenditure</u></b>		
17 Acquisition of Fixed Assets		
a. - Subsidised Scheme	-	237
b. - Other New System Assets	52	6
c. - Renewals	118	43
d. - Plant & Equipment	-	-
18 Repayment of Debt		
a. - Loans	132	122
b. - Advances	-	-
c. - Finance Leases	-	-
19 Transfers to Sinking Funds	-	-
20 <b>Total Non-Operating Expenditure</b>	<b>302</b>	<b>408</b>
<b><u>Non-Operating Funds Employed</u></b>		
21 Proceeds of Disposal of Assets	-	-
22 Borrowings Utilised		
a. - Loans	-	-
b. - Advances	-	-
c. - Finance Leases	-	-
23 Transfers from Sinking Funds	-	-
24 <b>Total Non-Operating Funds Employed</b>	<b>-</b>	<b>-</b>
<b><u>C. RATES AND CHARGES</u></b>		
25 Number of Assessments		
a. - Residential (occupied)	3,303	
b. - Residential (unoccupied)		
c. - Non-Residential (occupied)		
d. - Non-Residential (unoccupied)		
26 Number of ETs for which Developer Charges were received		ET
27 Total Amount of Pensioner Rebates	63	\$'000

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 6 SEWERAGE SERVICES - NET ASSETS COMMITTED (Gross including Internal Transactions) for the year ended 30th June 2002

	<u>Current</u> \$'000	<u>Non-Current</u> \$'000	<u>Total</u> \$'000
<b>ASSETS</b>			
28 Cash and Investments			
a. - Developer Charges	-	-	-
b. - Specific Purpose Grants	59	-	59
c. - Accrued Leave	-	-	-
d. - Unexpended Loans	-	-	-
e. - Sinking Funds	-	-	-
f. - Other	1,426	1	1,427
29 Receivables			
a. - Specific Purpose Grants	229	-	229
b. - Rates & Availability Charges	141	-	141
c. - Other	(7)	-	(7)
30 Inventories	1	-	1
31 Property, Plant & Equipment			
a. - System Assets		19,313	19,313
b. - Plant & Equipment		525	525
32 Other	-	-	-
33 <b>Total Assets</b>	<u>1,849</u>	<u>19,839</u>	<u>21,688</u>
<b>LIABILITIES</b>			
34 Bank Overdraft	-	-	-
35 Creditors	48	-	48
36 Borrowings			
a. - Loans	140	3,043	3,183
b. - Advances	-	-	-
c. - Finance Leases	-	-	-
37 Provisions	-	-	-
38 <b>Total Liabilities</b>	<u>188</u>	<u>3,043</u>	<u>3,231</u>
39 <b>NET ASSETS COMMITTED</b>	<u>1,661</u>	<u>16,796</u>	<u>18,457</u>
<b>EQUITY</b>			
40 Accumulated Surplus			5,704
41 Asset Revaluation Reserve			12,753
42 <b>Total Equity</b>			<u>18,457</u>
43 Current Replacement Cost of System Assets			43,012
44 Accumulated Current Cost Depreciation of System Assets			23,174
45 Written Down Current Cost of System Assets			<u>19,838</u>

# NARRABRI SHIRE COUNCIL

## SPECIAL SCHEDULE NO 7 CONDITION OF PUBLIC WORKS as at 30 June 2002

Asset Class	Asset Category	Depreciation Rate (%)	Depreciation Expense	Cost	Valuation	Accumulated Depreciation	Carrying Value	Asset Condition (see Notes attached)	Estimated Cost to bring to a Satisfactory Standard	Estimated Annual Maintenance Expense	Program Maintenance Works for current year
			'000	'000	'000	'000	'000		'000	'000	'000
	<i>References</i>	<i>Note 9</i>	<i>Note 3</i>			<i>Note 9</i>		<i>Local Govt. Act 1993, Section 428 (2d)</i>			
Public Buildings	Council Offices	1	31	3,031	-	(168)	2,863	Good	309	72	32
	Medical Centre WW	1	1	132	-	(8)	124	Poor	77	11	2
	Chilcare Centre	1	3	306	-	(16)	290	Fair	31	16	2
	Houses	1	8	951	-	(51)	900	Fair	206	31	25
	CWA Buildings	1	4	409	-	(25)	384	Good	237	21	13
	Library Wee Waa	1	1	110	-	(7)	103	Poor	21	3	-
	Amentities/Toilets	1-5	37	1,991	-	(247)	1,744	Good	1,030	62	38
	Aerodrome Building	1-5	6	458	-	(32)	426	Fair	61	13	17
	Depots	1-5	37	875	-	(224)	651	Fair	1,589	36	20
	Caravan Parks	1-2	4	238	-	(21)	217	Fair	103	21	13
	Doyle St Building	1	10	1,047	-	(63)	984	Fair	206	16	3
	Boggabri Courthouse	1	2	207	-	(13)	194	Fair	52	5	3
	Tourism Building	1	1	145	-	(8)	137	Good	16	11	7
	Sundry Buildings	1-5	26	3,692	-	(134)	3,558	Good	391	35	48
Sundry Structures	1-20	152	3,878	-	(1,184)	2,694	Fair	1,030	52	20	
	<b>Subtotal</b>		<b>323</b>	<b>17,470</b>	<b>-</b>	<b>(2,201)</b>	<b>15,269</b>		<b>5,359</b>	<b>405</b>	<b>243</b>
Public Roads	Local Roads	1.6 - 6.7	6,725	215,090	-	(95,129)	119,961	Unsatisfactory	42,257	6,339	1,352
	Narrabri Streets	1.6 - 2.5	375	20,797	-	(5,394)	15,403	Fair	4,075	611	566
	Wee Waa Streets	1.6 - 2.5	104	6,524	-	(1,433)	5,091	Fair	1,193	179	198
	Boggabri Streets	1.6 - 2.5	90	4,369	-	(1,553)	2,816	Fair	870	131	231
	Village Streets	1.6 - 2.5	65	2,202	-	(982)	1,220	Unsatisfactory	745	62	26
	Regional Roads	1.6 - 6.7	1,103	34,052	-	(14,685)	19,367	Unsatisfactory	19,225	864	600
	Footpaths	2	31	1,715	-	(740)	975	Unsatisfactory	1,239	46	24
	Kerb & Gutter	2	228	10,914	-	(6,293)	4,621	Unsatisfactory	5,668	334	178
	<b>Subtotal</b>		<b>8,721</b>	<b>295,663</b>	<b>-</b>	<b>(126,209)</b>	<b>169,454</b>		<b>75,272</b>	<b>8,566</b>	<b>3,175</b>

*This Schedule is to be read in conjunction with the explanatory notes following.*

**NARRABRI SHIRE COUNCIL**

**SPECIAL SCHEDULE NO 7 - CONDITION OF PUBLIC WORKS (cont)  
as at 30 June 2002**

Asset Class	Asset Category	Depreciation Rate (%)	Depreciation Expense	Cost	Valuation	Accumulated Depreciation	Carrying Value	Asset Condition (see Notes attached)	Estimated Cost to bring to a Satisfactory Standard	Estimated Annual Maintenance Expense	Program Maintenance Works for current year
			'000	'000	'000	'000	'000		'000	'000	'000
	<i>References</i>	<i>Note 9</i>	<i>Note 3</i>			<i>Note 9</i>		<i>Local Govt. Act 1993, Section 428 (2d)</i>			
Water	Narrabri Water Supply	1.2 - 3.3	139	11,002	0	(5,203)	5799	Fair	1701	328	378
	Wee Waa Water Supply	1.2 - 3.3	59	4,718	0	(1,665)	3053	Fair	785	148	158
	Bellata Water Supply	1.2 - 3.3	11	705	0	(399)	306	Fair	117	22	41
	Gwabegar Water Supply	1.2 - 3.3	7	441	0	(197)	244	Unsatisfactory	73	14	15
	Pilliga Water Supply	1.2 - 3.3	16	966	0	(396)	570	Unsatisfactory	141	27	26
	Boggabri Water Suply	1.2 - 3.3	43	3,246	0	(1,834)	1412	Unsatisfactory	2400	496	177
	<b>Subtotal</b>		275	21,078	0	(9,694)	11384		5217	1035	795
Sewerage	Narrabri Sewerage	1.4 - 2.0	456	29,877	0	(16,234)	13643	Fair	3250	1342	586
	Wee Waa Sewerage	1.4 - 2.0	126	8,299	0	(3,824)	4475	Unsatisfactory	2062	425	227
	Boggabri Sewerage	1.4 - 2.0	65	4,215	0	(3,020)	1195	Unsatisfactory	1042	216	539
	<b>Subtotal</b>		647	42,391	0	(23,078)	19313		6354	1983	1352
Drainage Works	Villages Storm Water	1.5 - 1.7	3	156	0	(109)	47	Fair	130	4	3
	Boggabri Stormwater	1.5 - 1.7	6	399	0	(202)	197	Fair	393	15	5
	Wee Waa Stormwater	1.5 - 1.7	30	1,707	0	(606)	1101	Fair	1414	42	7
	Narrabri Stormwater	1.5 - 1.7	71	4,189	0	(1,951)	2238	Fair	3529	133	10
	<b>Subtotal</b>		110	6,451	0	(2,868)	3583		5466	194	25
<b>Total Classes - All Assets</b>			10,076	383,053	0	(164,050)	219003		97,668	12,183	5,590

*This Schedule is to be read in conjunction with the explanatory notes following.*