

Narrabri Shire Council
10 Year Financial Plan for the Years ending 30 June 2025
INCOME STATEMENT - GENERAL FUND
Scenario: SRV (5.5,5%) + Savings (400k, 350k, 300k*2)

	Actuals 2013/14	Current Year 2014/15	Projected Years															
			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25						
Income from Continuing Operations																		
Revenue:																		
Rates & Annual Charges	13,123,000	13,609,399	14,137,154	14,566,069	15,050,021	16,817,866	18,076,229	18,623,316	19,186,816	19,787,220	20,365,037	20,980,788						
User Charges & Fees	6,169,000	3,886,312	4,857,599	5,003,326	5,153,426	5,308,029	5,467,270	5,631,288	5,800,227	5,974,234	6,153,461	6,338,064						
Interest & Investment Revenue	1,023,000	600,898	724,866	747,433	708,465	688,032	782,099	726,541	771,001	853,265	957,459	1,087,217						
Other Revenues	3,186,000	3,126,357	2,890,091	2,976,794	3,066,098	3,158,081	3,252,823	3,350,408	3,450,920	3,554,448	3,661,081	3,770,913						
Grants & Contributions provided for Operating Purposes	11,731,000	11,527,835	12,410,886	11,374,817	11,519,939	11,721,706	11,757,945	11,834,051	12,000,062	12,169,392	12,342,108	12,518,279						
Grants & Contributions provided for Capital Purposes	9,857,000	15,098,374	3,318,750	1,268,750	1,000,000	-	-	-	-	-	-	-						
Other Income:																		
Net gains from the disposal of assets	86,000	-	-	-	-	-	-	-	-	-	-	-						
Joint Ventures & Associated Entities	41,000	-	-	-	-	-	-	-	-	-	-	-						
Total Income from Continuing Operations	45,216,000	47,849,175	38,339,346	35,937,189	37,097,949	37,693,714	39,336,367	40,165,604	41,209,025	42,318,558	43,479,145	44,695,262						
Expenses from Continuing Operations																		
Employee Benefits & On-Costs	14,080,000	13,558,385	13,602,917	13,989,679	14,387,270	14,795,994	15,216,161	15,648,094	16,092,121	16,548,580	17,017,820	17,500,199						
Borrowing Costs	867,000	647,542	577,251	519,339	508,048	444,570	391,559	338,282	302,296	264,013	223,404	186,432						
Materials & Contracts	13,863,000	7,421,641	8,101,398	7,846,516	7,732,228	7,622,641	7,877,875	8,018,051	8,223,296	8,433,738	8,719,509	8,870,745						
Depreciation & Amortisation	7,780,000	7,440,968	7,437,376	7,511,750	7,586,867	7,662,736	7,739,363	7,816,757	7,894,924	7,973,874	8,053,612	8,134,149						
Impairment	-	-	-	-	-	-	-	-	-	-	-	-						
Other Expenses	3,975,000	4,198,557	4,083,696	4,280,730	4,408,949	4,359,622	4,462,813	4,728,563	4,676,998	4,988,123	4,902,026	5,218,777						
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-						
Net Losses from the Disposal of Assets	-	143,275	43,275	43,275	43,275	43,275	43,275	43,275	43,275	43,275	43,275	43,275						
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-						
Total Expenses from Continuing Operations	40,565,000	33,410,368	33,845,914	34,191,289	34,666,637	34,928,838	35,731,046	36,593,042	37,232,910	38,234,358	38,916,372	39,910,301						
Operating Result from Continuing Operations	4,651,000	14,438,807	4,493,431	1,745,900	2,431,312	2,764,876	3,605,321	3,572,561	3,976,115	4,084,200	4,562,773	4,784,961						
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-						
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-						
Net Operating Result for the Year	4,651,000	14,438,807	4,493,431	1,745,900	2,431,312	2,764,876	3,605,321	3,572,561	3,976,115	4,084,200	4,562,773	4,784,961						
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,206,000)	(659,567)	1,174,681	477,150	1,431,312	2,764,876	3,605,321	3,572,561	3,976,115	4,084,200	4,562,773	4,784,961						

Narrabri Shire Council
10 Year Financial Plan for the Years ending 30 June 2025
BALANCE SHEET - GENERAL FUND
Scenario: SRV (5.5,5%) + Savings (400k, 350k, 300k*2)

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
ASSETS												
Current Assets												
Cash and Cash Equivalents	10,409,000	5,940,715	5,987,343	5,756,421	6,636,498	6,888,765	8,191,664	8,722,186	10,682,650	13,230,153	16,398,929	20,354,013
Investments	11,346,000	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419	11,209,419
Receivables	5,164,000	2,630,016	2,770,111	2,814,502	2,919,513	3,021,449	3,138,272	3,224,452	3,330,291	3,444,724	3,568,308	3,702,874
Inventories	3,395,000	3,197,688	3,003,573	2,698,480	2,409,869	2,121,769	1,876,498	1,617,662	1,366,427	1,133,001	1,164,940	1,181,019
Other	81,000	50,090	52,274	52,006	52,014	51,351	52,693	54,217	54,762	56,732	57,452	59,211
Non-current assets classified as "held for sale"												
Total Current Assets	30,395,000	23,027,928	23,022,718	22,530,828	23,227,313	23,292,753	24,468,545	24,827,936	28,643,549	29,074,029	32,399,048	36,506,536
Non-Current Assets												
Investments	-	136,581	136,581	136,581	136,581	136,581	136,581	136,581	136,581	136,581	136,581	136,581
Receivables	246,000	370,278	396,276	408,276	435,506	464,743	496,142	511,137	526,582	542,491	558,877	575,754
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	331,742,000	350,540,875	353,371,049	355,167,446	355,865,498	357,728,415	359,320,517	362,036,612	363,509,545	364,512,401	365,026,331	365,184,391
Investments Accounted for using the equity method	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	332,149,000	351,208,735	354,064,907	355,873,303	356,618,585	358,490,739	360,114,240	362,845,330	364,333,709	365,352,473	365,882,789	366,057,727
TOTAL ASSETS	362,544,000	374,236,663	377,087,625	378,404,131	379,845,898	381,783,493	384,582,785	387,673,266	390,977,258	394,426,502	398,281,837	402,564,263
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	3,402,952	3,648,916	2,809,680	2,235,667	2,212,245	2,295,761	2,337,368	2,456,199	2,420,971	2,461,193	2,469,544	2,515,613
Borrowings	2,977,048	803,233	855,381	966,123	910,797	847,635	600,911	636,895	675,177	715,789	548,605	117,681
Provisions	2,523,000	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912	2,540,912
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	8,903,000	6,993,061	6,205,973	5,742,702	5,663,954	5,684,308	5,479,191	5,634,006	5,637,060	5,717,894	5,559,060	5,174,206
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,930,000	9,111,707	8,256,326	8,290,203	7,379,406	6,531,770	5,930,859	5,293,964	4,618,787	3,902,997	3,354,393	3,236,712
Provisions	203,000	185,088	185,088	185,088	185,088	185,088	185,088	185,088	185,088	185,088	185,088	185,088
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	10,133,000	9,296,795	8,441,414	8,475,291	7,564,494	6,716,859	6,115,947	5,479,052	4,903,875	4,088,086	3,539,481	3,421,800
TOTAL LIABILITIES	19,036,000	16,289,856	14,647,387	14,217,993	13,228,448	12,401,167	11,595,138	11,113,058	10,440,935	9,805,979	9,098,542	8,596,006
Net Assets	343,508,000	357,946,807	362,440,238	364,186,138	366,617,450	369,382,326	372,987,647	376,560,208	380,536,323	384,620,523	389,183,296	393,968,257
EQUITY												
Retained Earnings	148,429,000	162,867,807	167,361,238	169,107,138	171,538,450	174,303,326	177,908,647	181,481,208	185,457,323	189,541,523	194,104,296	198,869,257
Revaluation Reserves	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000	195,079,000
Council Equity Interest	343,508,000	357,946,807	362,440,238	364,186,138	366,617,450	369,382,326	372,987,647	376,560,208	380,536,323	384,620,523	389,183,296	393,968,257
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	343,508,000	357,946,807	362,440,238	364,186,138	366,617,450	369,382,326	372,987,647	376,560,208	380,536,323	384,620,523	389,183,296	393,968,257

Narrabri Shire Council
10 Year Financial Plan for the Years ending 30 June 2025
CASH FLOW STATEMENT - GENERAL FUND
Scenario: SRV (5.5%) + Savings (400k, 350k, 300k*2)

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	13,652,632	14,115,137	14,548,175	15,604,800	16,769,145	18,023,732	18,600,493	19,163,307	19,743,007	20,340,097	20,955,100
User Charges & Fees	-	5,771,815	4,556,815	4,958,186	5,106,944	5,260,152	5,417,957	5,580,436	5,747,911	5,920,348	6,097,968	6,280,697
Interest & Investment Revenue Received	-	726,413	689,015	744,353	681,530	667,221	748,614	712,936	741,360	817,289	914,657	1,035,829
Grants & Contributions	-	26,630,653	15,941,671	12,659,824	12,517,767	11,718,686	11,757,403	11,832,911	11,997,577	12,166,957	12,339,522	12,515,642
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	3,495,334	2,885,359	2,877,905	3,069,986	3,163,710	3,257,946	3,346,954	3,447,228	3,550,648	3,657,170	3,766,887
Payments:												
Employee Benefits & On-Costs	-	(13,507,709)	(13,591,590)	(14,537,682)	(14,387,270)	(14,795,994)	(15,216,161)	(15,648,094)	(16,092,121)	(16,548,580)	(17,017,820)	(17,500,199)
Materials & Contracts	-	(7,795,208)	(8,152,230)	(7,796,277)	(7,697,823)	(7,602,336)	(7,872,976)	(7,990,808)	(8,225,897)	(8,407,297)	(8,730,047)	(8,838,312)
Borrowing Costs	-	(656,166)	(579,962)	(518,746)	(511,409)	(447,745)	(394,513)	(340,377)	(304,516)	(266,367)	(225,899)	(188,344)
Bonds & Deposits Refunded	-	(4,133,961)	(4,090,879)	(4,281,076)	(4,408,937)	(4,360,477)	(4,461,083)	(4,726,617)	(4,676,295)	(4,965,582)	(4,901,097)	(5,216,506)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	-	24,183,803	11,783,334	8,754,673	9,975,587	10,372,361	11,261,019	11,367,894	11,798,553	11,990,322	12,474,540	12,810,991
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	230,530	230,530	230,530	230,530	230,530	230,530	230,530	230,530	230,530	230,530	230,530
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(25,610,509)	(11,164,003)	(9,360,743)	(8,359,917)	(9,439,827)	(9,341,014)	(10,466,991)	(9,431,724)	(8,998,172)	(8,589,975)	(8,307,303)
Purchase of Real Estate Assets	-	(280,000)	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(25,659,979)	(10,933,473)	(9,130,213)	(8,129,387)	(9,209,297)	(9,110,484)	(10,236,461)	(9,201,194)	(8,767,642)	(8,589,975)	(8,307,303)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	1,000,000	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(2,966,471)	(777,596)	(829,744)	(963,966)	(910,797)	(847,635)	(600,911)	(636,895)	(675,177)	(715,769)	(548,605)
Repayment of Finance Lease Liabilities	-	(25,637)	(25,637)	(25,637)	(2,137)	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(2,992,108)	(803,233)	144,619	(966,123)	(910,797)	(847,635)	(600,911)	(636,895)	(675,177)	(715,769)	(548,605)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,468,285)	46,627	(230,921)	890,077	252,287	1,302,899	530,522	1,960,464	2,547,503	3,168,777	3,955,084
plus: Cash, Cash Equivalents & Investments - beginning of year	-	10,409,000	5,940,715	5,987,343	5,756,421	6,636,498	6,888,765	8,191,664	8,722,186	10,682,650	13,230,153	16,398,929
Cash & Cash Equivalents - end of the year	10,409,000	5,940,715	5,987,343	5,756,421	6,636,498	6,888,765	8,191,664	8,722,186	10,682,650	13,230,153	16,398,929	20,354,013
Cash & Cash Equivalents - end of the year	10,409,000	5,940,715	5,987,343	5,756,421	6,636,498	6,888,765	8,191,664	8,722,186	10,682,650	13,230,153	16,398,929	20,354,013
Investments - end of the year	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748	7,369,748
Cash, Cash Equivalents & Investments - end of the year	17,755,000	17,286,715	17,333,343	17,102,421	17,982,498	18,234,765	19,537,664	20,068,196	22,028,650	24,576,153	27,744,929	31,700,013
Repayments:												
- External Restrictions	13,652,036	10,754,691	9,159,462	10,076,300	11,145,398	11,216,515	11,280,270	11,333,793	11,376,158	11,494,335	11,804,806	12,124,591
- Internal Restrictions	7,369,748	4,947,900	6,049,786	6,501,689	6,492,323	6,995,751	7,898,424	7,868,665	8,192,698	8,361,255	9,200,527	10,262,992
- Unrestricted	733,216	1,584,124	2,124,095	524,433	346,777	22,499	358,970	865,729	2,459,794	4,700,563	6,739,596	9,312,430
Net Cash provided (or used in) Investing Activities	21,755,000	17,286,715	17,333,343	17,102,421	17,982,498	18,234,765	19,537,664	20,068,196	22,028,650	24,576,153	27,744,929	31,700,013